

EURO-FORUM OPINION ON THE DEMERGER OF METRO GROUP

The Euro-Forum acknowledges the plan for the demerger of METRO GROUP, but is worried about and would oppose any reduction of employment.

The Euro-Forum is furthermore concerned that the company no longer has sufficient cross-financing and/or cash-pooling possibilities and it therefore sees a potential risk for financing-problems in the future. This implies risks of future divestments of one or both companies, be it on the stock market or by selling parts of the business.

The Euro-Forum understands the benefits of the demerger for the company and the shareholders, but would like to be reassured that this operation will also benefit its employees.

The Euro-Forum demands that a responsible social dialogue will be assured by the continuation or creation of a European Works Council in respectively the CE Co and W&FS Co. We insist that these bodies reflect in the best possible way the views of the entire workforce in the different countries and the important role that trade unions play in this body as well as in the company.

We ask for a written response by the management in line with the rules of our agreement.

Düsseldorf, 23 November 2016

 _____ Jürgen Schulz Chairman	 _____ Ginés López Vice-chairman	 _____ Dirk Beyne Secretary	 _____ Laila Castaldo UNI Europa
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