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UNI Europa Finance stands with Ver.di to renew collective agreement for Germany's banking sector

UNI Europa Finance is the European-level Trade Union Federation for the finance sector. It represents 100 trade unions and 1.5 million workers in Europe's banking and insurance industries. UNI Europa Finance is part of UNI Europa, a recognised EU social partner representing 7 million services sector workers, which in turn is part of UNI Global Union, representing more than 20 million services sector workers from over 150 countries around the world.

UNI Europa Finance fully supports the efforts of our affiliates in the German trade union Ver.di who have over the past months been in increasingly fraught negotiations with management in order to renew the 2016 collective bargaining agreement for German bank sector workers.

The employers continue to reject almost all of the trade union demands. They refuse any annual salary increase over a measly 0.97% on average over the next 3 years. This offer is not only miles below current wage agreements in other sectors but would force bank sector workers to continue to lose out on real wages over the years whilst the fat cats in the top management levels continue to take home excessive salaries and bonuses.

The employers will also not budge on key trade union demands for health and relief days to compensate for ever-increasing workplace stress, and on the right to training for workers to adapt to the new digital age.

We stand with our affiliate Ver.di who are on warning strike ahead of the 4th round of negotiations due to begin on 20 May, and urge Germany's banking employers to respect the rights and needs of their workers as the only way to ensure a productive, sustainable and competitive banking sector – in Germany, and across Europe and the world.



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